

Securing 40 msek investment

Stockholm, Sweden 6 February 2023. Empros Pharma AB (“Empros Pharma” or “Empros”) announce today that they have secured 40.000.000 SEK through private investments. The investment was led by Flerie Invest and will be used to accelerate the development of the obesity drug product EMP16, as well as increase the team.

During 2023, Empros will perform two clinical trials :The first one will be a 6-month phase 2b trial where two different doses of EMP16 is compared to a reference drug product as well as placebo. In parallel, a crossover phase 1 trial will run where the pharmacodynamic and pharmacokinetic properties of modified release orlistat is investigated further. The studies have been based on discussions with regulatory agencies and will provide important comparison information. The proceeds also make it possible to increase our business development efforts together with Canaccord Genuity, as well as expansion of the team.

Arvid Söderhäll, CEO of Empros commented: “With this investment, Empros can now take significant steps in bringing EMP16 to market and providing a safe, tolerable and effective drug to treat obesity. I am extremely proud to be a part of the team developing EMP16 as well as the solid support from our investors.”

Mark Quick, partner at Flerie Invest commented “we have a strong belief in EMP16 and the team developing this obesity drug We see the current boom of the obesity market as a natural development of a long unmet medical need where EMP16 has the potential to be play a significant role. Several excellent drugs are in the pipeline, but EMP16 has a unique mode of action with a well established safety and tolerability profile and thus a special place in the toolbox.”

[Canaccord Genuity](#) is acting as exclusive business development advisor for EMP16 and organizations with an interest to commercialize EMP16 are encouraged to contact Issac Jacob at Canaccord.

About Empros

Empros Pharma develops EMP16, a pharmaceutical treatment against overweight and obesity. Empros Pharma AB was founded in late 2013 by senior researchers and entrepreneurs at Uppsala University together with the external investor Flerie Invest. The EMP16 product has demonstrated its efficacy in a proof-of-concept clinical trial, as recently published in *Obesity: Effects of a novel weight-loss combination product containing orlistat and acarbose on obesity: A randomized, placebo-controlled trial* - Holmbäck - 2022 - Obesity - Wiley Online Library.

About Flerie Invest AB

Flerie Invest is an active long-term global biotech and pharma investor based in Stockholm and London managing a portfolio of over 30 companies in Europe, Israel and the US. The focus is on enabling pioneering organisations operating in the drug development and services space to succeed by providing them with resources and expertise. The portfolio includes a wide range of areas including immuno- oncology, metabolic diseases and biologics development and manufacturing organisations which have the potential to make a significant impact on health and wellbeing. Flerie Invest was founded in 2010 by Thomas Eldered, who also co-founded and built Recipharm to be one of the world’s top five pharmaceutical contract manufacturers. For more information, please visit www.flerie.com